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Date: 27/01/2016

ALS Ref: 133355

INDEPENDENT INSPECTION AND AUDIT REPORT

In accordance with your instructions we have performed an independent audit on Gold Investment Ingots held by AuCOFFRE.com / LinGOLD.com/ LingORO.com and our findings are as follows:

Material : Gold Investment Ingots
Audit Date : 04/01 – 14/01/2016
Auditors : ALS Inspection UK Ltd
Customer : AuCOFFRE.com
Vaults : AuCOFFRE.com / LinGOLD.com/ LingORO.com
Vault Locations : CBC Bank, Brussels / Bordeaux / Geneva Freeport, La Praille

The Vaults / Storage

CBC Bank, Brussels

Situated in CBC Bank Vault, Brussels they contain a variety of gold bullion and gold coins which are stored on behalf of members. Access to the vaults is strictly controlled by on site security systems. Visits need to be planned in order to make the necessary security arrangements. Within the vault the bars are stored within a safe / cabinet.

Bordeaux

Situated in a privately owned site in the Bordeaux area they contain a variety of gold bullion and gold/silver coins which are stored on behalf of members. Access is strictly controlled by onsite staff. Bars were stored in a safe.

Geneva Freeport, La Praille

Situated in the Geneva Freeport secure facility they contain a variety of gold bullion, gold coins, silver coins and diamonds which are stored on behalf of members. Access to the vaults is strictly controlled by on site security systems. Only verified staff members are allowed entry and visits need to be planned in order to make the necessary security arrangements. The vaults are under permanent video & electronic surveillance as well as human guards. Within the vaults the bars were stored in safes.



Principle

The principle of this audit was to confirm that items of gold stored by Members of AuCOFFRE.com / LinGOLD.com/ LingORO.com are physically present in their specified vault and correspond to their individual specifications.

Aim

To provide total reassurance to members that their gold exists and is stored correctly in a suitable environment to ensure maximum security and ideal conditions of conservation that maintain the quality and condition of items stored.

The Method

An audit of the full gold bar inventory was carried out. Auditors were presented with the stock list for the gold inventory and were required to check that all gold on the list was present. For the purpose of this audit each bar reference was checked off against the stock list provided.

In some instances reference numbers differed slightly against the bar list. E.g. there was a letter or "0" preceding the bar reference. Where this was the case a note has been made in the appendix.

NB. Bars TMP951022 / TMP951126 / TMP951127 / TMP951128 / TMP951209 were on the list but not present as the bars have not been produced yet. These bars will be received from Metalor in March 2016.

In summary we found 4 extra ingots in Geneva (with 8 duplicate entries on the list). We found 1 missing and 4 extra ingots in Brussels (with 1 duplicate entry on the list). Bordeaux was found to be a perfect match with the stock list provided. All stock lists are to be updated showing correct bar numbers and references. Missing / Extra / Duplicate entry details are listed in detail in our full report.

There were also 4 ingots found in album 4139 (Geneva) under "PIECES COFFRES DEDIES SUISSE - Coffre 10005". This makes the total ingots counted **608 ingots**.

The above report reflects our findings at the time and place of the inspection only and does not refer to any other matters.

The inspection has been performed to the best of our knowledge and ability within the scope of the instructions we have received and in accordance with accepted international standards. This report does not relieve buyers and sellers from their contractual obligations.

For and on Behalf of ALS Inspection UK Limited

Paul Scales – Precious Metals Department