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Date: 14/02/2019

ALS Ref: 173792

### INDEPENDENT INSPECTION AND AUDIT REPORT

In accordance with your instructions we have performed an independent audit on Gold Investment Ingots held by AuCOFFRE.com / LinGOLD.com/ LingORO.com. AuCOFFRE is the unique provider for VeraCash, its affiliate. Therefore, all VeraCash products are kept by AuCOFFRE and in AuCOFFRE's safes. Our findings are as follows:

**Material** : Gold Investment Ingots  
**Audit Date** : 21/01 - 23/01/2019  
**Auditors** : ALS Inspection UK Ltd  
**Customer** : AuCOFFRE.com  
**Vaults** : AuCOFFRE.com / LinGOLD.com/ LingORO.com  
**Vault Locations** : Geneva Freeport, La Praille

#### Principle

The principle of this audit was to confirm that items of gold stored by Members of AuCOFFRE.com / LinGOLD.com/ LingORO.com are physically present in their specified vault and correspond to their individual specifications.

#### Aim

To provide total reassurance to members that their gold exists and is stored correctly in a suitable environment to ensure maximum security and ideal conditions of conservation that maintain the quality and condition of items stored.

#### The Vaults / Storage

##### **Geneva Freeport, La Praille**

Situated in the Geneva Freeport secure facility they contain a variety of gold bullion, silver bullion, gold coins, silver coins and diamonds which are stored on behalf of members. Access to the vaults is strictly controlled by on site security systems. Only verified staff members are allowed entry and visits need to be planned in order to make the necessary security arrangements. The vaults are under permanent video & electronic surveillance as well as human guards. Within the vaults the bars were stored in safes.



### **The Method**

An audit of the full gold bar inventory was carried out. Auditors were presented with the stock list for the gold inventory and were required to check that all gold bars on the list were present. For the purpose of this audit each bar reference was checked off against the stock list provided.

**Geneva** - 292 of the ingots were identified as being sealed into safe 6 behind door 2, seal no 123784 during the 2017 audit which were still in place for the 2019 audit. 2 VAHAHI ingots were sealed behind safe 6 door 1 as per the stock list.

Boxes 1-4 contained ingots divided into fractions for customers, all remained sealed from the previous audit and were contained in safe 6 door 1 as per the stock list (Box 1. 21 fractions, Box 2. 21 fractions, Box 3. 24 fractions, Box 4. 19 fractions).

Box 18 was stored in safe 9 and remained sealed from previous audits and therefore matched the stocklist. Box 5 was contained in safe 9 and each ingot was checked against the internal database and found to be matching the stocklist.

A further 247 ingots were noted in safe 9 in accordance with the stock list, with one 1kg bar having a different certificate number to the stock list (Certificate number noted as I75287 rather than I075286). Ingots divided into 51 fractions for customers were also noted as per the stock list.

See appendix CH NON CUSTOMS IN CUSTOMS INGOTS

4 ingots were accounted for in album 4139 in safe 10005 as per the stock list.

See appendix SWISS NON CUSTOMS DEDICATED

**TOTAL INGOTS ACCOUNTED FOR – 594 ingots present  
136 fractions of ingots.**

The above report reflects our findings at the time and place of the inspection only and does not refer to any other matters.

The inspection has been performed to the best of our knowledge and ability within the scope of the instructions we have received and in accordance with accepted international standards. This report does not relieve buyers and sellers from their contractual obligations.

**For and on Behalf of ALS Inspection UK Limited**

**Kevin Carney – Precious Metals Department**